

TODAYS MARKET OUTLOOK

Markets to remain in positive mood on sanguine global cues

The Indian markets rallied in last session with the Sensex hitting two months high after the World Bank said that the “adverse effects” of demonetization will disappear in the medium term.

Today, the start is likely to be in green on mostly positive global cues and traders will be getting some support with Finance Minister Arun Jaitley’s statement that the implementation of the Goods and Services Tax (GST), coupled with a digitised economy ushered in by demonetisation, will make India’s economy “look much cleaner and bigger”.

Market participants also await the key quarterly corporate results from software services firm TCS and Infosys. On the global front, Asian markets ended mixed on Wednesday, as investors looked to US President-elect Donald Trump's press conference later in the day for clues on his policies.

Finally, the BSE Sensex rallied 240.85 points or 0.90% to 27140.41, while the CNX Nifty rose 92.05 points or 1.11% to 8,380.65.

ECONOMY & MARKET PULSE

- Central Board recommended note ban after govt advice: RBI to Parliamentary panel
- Benefits of demonetisation highly uncertain: Fitch Ratings
- India’s automobile sales dip to 16 years low in December due to note ban: SIAM
- FDI inflow in last two-and-a-half years touches \$130 billion: PM
- World Bank cuts India’s GDP growth to 7% from 7.6% for FY17

Indices Performance

Index	11-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,140.41	26,899.56	0.90%
CNX Nifty	8,380.65	8,288.60	1.11%
CNX Midcap	15,159.75	14,984.30	1.17%
CNX 500	7,214.15	7,132.20	1.15%
S&P BSE Smallcap	12,706.75	12,583.35	0.98%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,954.28	19,855.53	0.50%
Nasdaq	5,563.65	5,551.82	0.21%
S&P 500	2,268.60	2,275.32	-0.30%
FTSE	7,290.50	7,275.50	0.21%
CAC	4,888.71	4,888.23	0.01%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,597.89	3,711.12	-113.23
DII Flows	3,964.24	2,848.09	1,116.15

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,300.00	287.00	0.55%
Silver (1Kg)	41,008.00	399.00	-0.21%
Crude Oil (1 barrel)	3,589.00	55.00	2.16%
Aluminium (1 Kg)	119.55	2.75	0.42%
Copper (1Kg)	393.25	4.05	-0.48%

Currency Market

Currency	11-Jan-17	Gains+/-Loss	% Change*
INR / 1 USD	68.2276	-0.16	-0.24%
INR / 1 GBP	82.9579	-0.26	-0.31%
INR / 1 EURO	72.3213	-0.14	-0.19%
INR / 100 JPY	58.8200	0.06	0.10%